BIF Multi Manager Allocation Stable

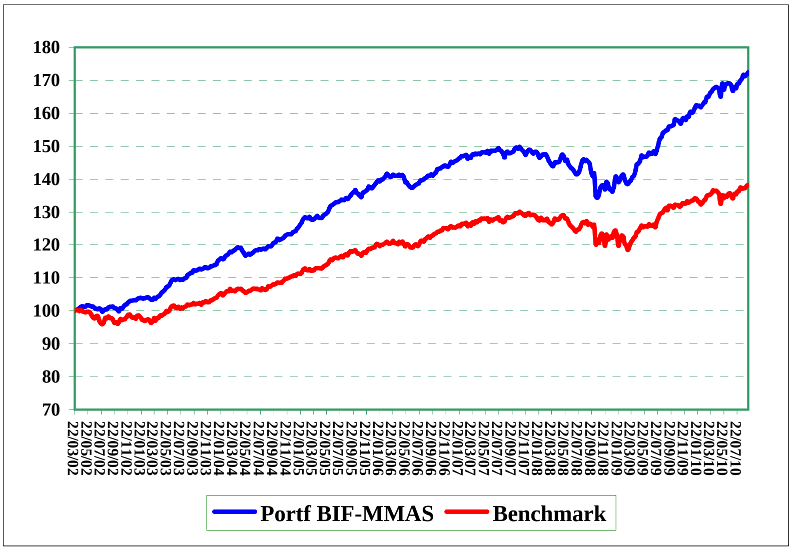
Descriptive Information			
Name:	Portf BIF-MMAS	Liquidity:	Weekly
Bloomberg Code:		Entrance Fees:	None
Fund Manager:		Exit Fees:	None
Inception Date:		Risk CBFA	1
Base Currency:	EUR		
Size (in Million):		From:	22/03/2002
Last Price:		To:	10/09/2010

Based in Euro - Benchmark: 20% MSCI Europe / 40% JPM Gov Bonds Europe / 40% 1 Month Euro Cash

Weekly data

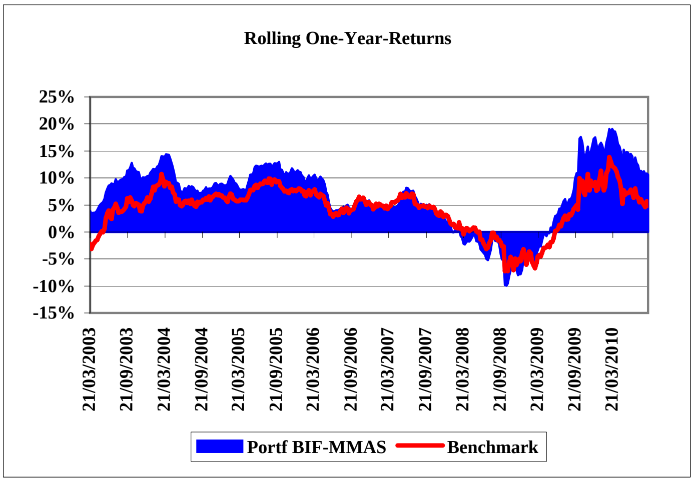
	Portf BIF-MMAS	Benchmark
Absolute Return:	72.390%	38.237%
Annualised Return:	6.635%	3.894%
Annualised Volatility:	3.720%	4.071%
Sharpe Ratio: (2.55%)	1.10	0.33
Maximum Drawdown:	-10.313%	-8.886%

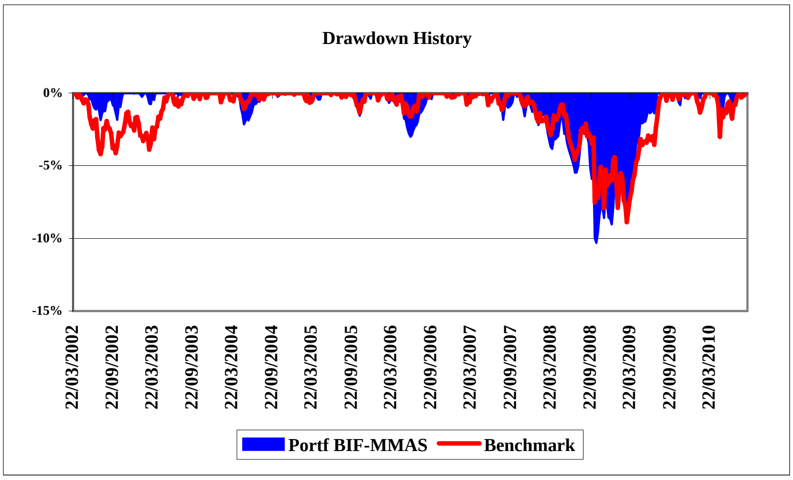
Annual Returns	Portf BIF-MMAS	Benchmark
2010 Year To Date	7.65%	3.561%
2009	17.56%	9.2%
2008	-7.8%	-5.4%
2007	1.7%	3.1%
2006	5.0%	5.0%
2005	11.4%	7.8%
2004	9.0%	6.6%
2003	10.3%	6.4%
2002	3.2%	-2.4%
2001	Not Applicable	Not Applicable
2000	Not Applicable	Not Applicable



Rolling 1 Year Returns	Portf BIF-MMAS	Benchmark
Maximum Loss:	-10.0%	-7.2%
Maximum Gain:	19.1%	13.9%
Average Return:	6.8%	4.4%

	Portf BIF-MMAS	Benchmark
Maximum Weeks to Recovery:	91	95
From:	26/10/2007	26/10/2007
To:	24/07/2009	21/08/2009





Cumulative Analysis	Portf BIF-MMAS	Benchmark
1 Year	11.2%	5.9%
2 Years	18.6%	9.6%
3 Years	16.6%	7.9%
5 Years	27.7%	17.1%
10 Years	Not Applicable	Not Applicable

Risk Measures	Portf BIF-MMAS	Benchmark
Percentage of gaining periods	66.7%	60.6%
Percentage of losing periods	33.3%	39.4%

Tracking Measures		Correl	0.75
Beta	0.68	R-Square	0.56
Alpha	0.07%	Alpha P-value	0%
Tracking Error	2.79%	Information Ratio	0.98
Bull Beta	0.64	Up Participation	88.4%
Bear Beta	0.73	Down Participation	66.7%

Weekly Value at Risk	Portf BIF-MMAS	Benchmark
At 95%	1.0%	1.1%
At 99%	1.3%	1.5%